Daily Current Affairs
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International

U.S. Supreme Court rejects Trump's global tariffs

The U.S. Supreme Court has struck down President Donald Trump's sweeping tariffs that he pursued under a law meant for use in national emergencies. The justices, in a 6-3 ruling, upheld a lower court's decision that the Republican president's use of this 1977 law exceeded his authority.

With this order, India now faces a lower tariff rate of 10%, down from 18%, after U.S. President Donald Trump announced a new global levy in the wake of the Supreme Court verdict against his tariffs.

UN reports over 5,000 women and girls killed in Ukraine since Russia's 2022 invasion

The United Nations has said more than 5,000 women and girls have been killed in Ukraine since Russia launched its full-scale invasion in February 2022. Head of UN Women in Geneva Sofia Calltorp said that another 14 thousand women and girls have been injured during the nearly two-year conflict. The figures underscore the heavy toll the war has taken on civilians, particularly women and children, as fighting continues across large parts of Ukraine.

Abu Dhabi to deploy exaflop-scale AI infrastructure to India

Abu Dhabi technology group G42 and AI chipmaker Cerebras have announced plans to establish a national-scale AI supercomputer in India with a peak compute capacity of 8 exaflops, in a project that marks a significant expansion of the country's domestic AI infrastructure. The system will be built in partnership with the Mohamed Bin Zayed University of Artificial Intelligence (MBZUAI) and India's Centre for Development of Advanced Computing (C-DAC).

National

India AI Impact Summit 2026 concludes

India AI Impact Summit 2026 concluded at Bharat Mandapam in New Delhi, with a strong global endorsement of India's responsible AI vision. There were a lot of investment pledges, which have crossed 250 billion dollars for infra-related investments and about 20 billion dollars for the VC deep tech investments that have been committed by investors.

The inauguration was attended by over 20 Heads of Government and 59 Ministerial-level representatives, alongside government representatives from 118 countries. The Summit also convened 100+ global AI leaders, CEOs and CXOs, and over 500 leading AI experts from across the world.

India and Brazil sign multiple agreements in digital, minerals, MSME and coastal sectors

India and Brazil have exchanged several agreements in different areas, including digital partnership, cooperation in rare earth and critical minerals, MSME, and coastal sector, in New Delhi. Prime Minister Narenda Modi and President of Brazil Luiz Inácio Lula da Silva held bilateral talks in New Delhi. During the meeting, they reviewed the entire gamut of bilateral relations.

NDMA, AcSIR and CSIR-NIScPR sign MoU to promote disaster-resilient India

The National Disaster Management Authority (NDMA), the Academy of Scientific and Innovative Research (AcSIR) and the CSIR-National Institute of Science Communication and Policy Research signed a MoU to establish a collaborative framework for academic programmers. The partnership aims to integrate science, technology and policy to build a disaster resilient India through structured academic initiatives, interdisciplinary research and public engagement.

AuraML launches India's first multimodal world simulation model for robotics

Indian AI start-up AuraML has unveiled AuraSim, billed as India's first multimodal world simulation model for robotics, built on NVIDIA's Omniverse and Cosmos infrastructure. AuraSim allows developers to generate physics-ready, three-dimensional simulation environments from multiple input types, including text descriptions, 2D floorplans, video walkthroughs, depth maps, and point clouds.

Business and Economy

PhonePe launches AI-powered natural language search built on Microsoft Foundry

PhonePe has launched an AI-powered natural language search feature built using Microsoft Foundry, allowing users to navigate, pay and track transactions on the app through simple voice or text commands. This feature enables PhonePe users to initiate and complete in-app tasks via natural language text or voice commands, enhancing convenience and bringing personalisation to the platform's overall experience.

The feature replaces traditional menu-based navigation with intent-based routing, enabling users to complete in-app tasks conversationally.

Power Ministry forms panel to monitor PFC-REC merger progress

The Power Ministry has created a three-member high level committee to monitor the progress of the proposed merger between PFC and REC, which will create a power sector financing behemoth capable of funding large ticket projects, including AI-enabled data centres.

The three-member panel includes the CMDs of the two public sector non-banking financial companies (NBFCs) and the Joint Secretary (Distribution) from the Power Ministry. The Ministry has created the three-member working group to study the modalities for the merger of PFC and REC.

Novartis AG to sell 71% stake in Indian subsidiary for ₹1,446 crore

Swiss drugmaker Novartis AG has entered into an agreement to sell its entire 70.68 percent in Novartis India to WaveRise Investments Limited, ChrysCapital Fund X and Two Infinity Partners for a consideration of about ₹1,446 crore.

Net FDI into India negative for fourth straight month

According to the Reserve Bank of India (RBI) data, net foreign direct investment remained negative for the fourth consecutive month in December 2025, coming in at -$1.6 billion, due to repatriation by foreign companies in India and outward investments by Indian companies exceeding the amount of direct investment entering the country.

According to the RBI data, gross inflows of direct investment stood at a five-month high of $8.6 billion in December 2025, which was also 17.2% higher than in December 2024.

Asha Sharma named EVP and CEO, Microsoft Gaming

Microsoft has named Indian-origin executive Asha Sharma as the executive vice president and CEO of its gaming division, marking a milestone in the leadership front of Xbox's history. Asha Sharma will replace long-time head Phil Spencer as he retires after 38 years at the software maker.

LIC raises holding in Cipla to 9%

State-owned Life Insurance Corporation of India's has increased its holding in drugmaker Cipla from 7% to 9% in less than three months. LIC acquired more than 1.64 crore shares through open market purchases between November 27 and February 18.

Sports

Pankaj Advani crowned Liber Win Champions Cup 2026 winner

Pankaj Advani has claimed the inaugural Liber Win Champions Cup 2026, defeating Kamal Chawla 6-3 in a commanding best-of-11 final at the Karnataka State Billiards Association (KSBA), Bengaluru. Advani showcased composure, tactical mastery, and clinical break-building to lift the prestigious trophy and become the first-ever Liber Win Champions Cup champion.